

Comisión Nacional del Mercado de Valores
Edison, 4
28006 MADRID

Madrid, 20 July 2020

Dear Sirs:

For the purpose established in section 227 of Law 4/2015, of 23 October 2015, regulating the Spanish Stock Market, and supplementary provisions, and following on from the Other Relevant Information, 10 June 2020 (record number 2967), 18 June 2020 (record number 2849) and 8 July (record number 3262), related to the First execution of the scrip (the "First Execution") approved at the ACS, Actividades de Construcción y Servicios, S.A ("ACS" or the "Company") General Shareholders' Meeting of 8 May 2020 in order to implement an optional dividend system, I disclose the following Other Relevant Information:

As of date effective today, 8 July, 11,377,057 new ACS, Actividades de Construcción y Servicios, S.A. shares have been admitted for trading in the Stock Markets of Madrid, Barcelona, Bilbao and Valencia. These shares are issued as a result of the first execution of the scrip agreed at the Company's General Shareholders' Meeting held on 8 May 2020 for the implementation of an optional dividend system. Likewise, with effects of the same date, it has been amortized and the same number of shares has been canceled as a result of the capital reduction also agreed.

Sincerely,

Jose Luis del Valle Perez
Board Member, Secretary General